



**NATIONAL INSTITUTE OF INDUSTRIAL ENGINEERING (NITIE)  
MUMBAI  
(Ministry of Education, Govt. of India)**

## **Invitation for Startups**

Applications are invited from aspiring entrepreneurs having novel and commercially viable ideas to incubate their units at NITIE. On the basis of the potentiality of the proposal, the selected entities will be categorised as funded or self-financed.

### **Eligibility**

- Student/Alum graduated after 2016 from eminent national institutes like IIT/IIM/NITIE

### **Facilities Available**

- Furnished/Semi-furnished/Unfurnished space as per the requirement of the entity
  - Internet, electricity, and water facility
  - Laboratory and workshop facilities, if available
  - Library facility
  - Mentoring support
- The above facilities will be available on payment basis as per the Institute rules

### **Funding and Duration**

- Seed fund of INR 50,000/- to a maximum of 10 nos. of selected startups registered at NITIE, as assessed by the Institute. Other selected startups may be accommodated as self-financed entities.
- Additional funding support may be available as per the choice of Funding Agencies
- Facilitation of bank loan – on case-to-case basis
- Duration: One year (can be extended for another year, on approval)

### **Expected Deliverables**

- Working prototypes/products/models/services
- Patents and copyrights
- The successful entities should be converted into registered firms

### **Procedure**

- Each applicant has to make a Business Plan presentation in front of the Selection Committee
- Each selected startup has to sign an agreement with the Institute

### **How to Apply**

Apply using MS forms link available on the website. There is no last date for application. The Institute will shortlist and process the applications on time-to-time basis. The decision of the Institute authorities will be final and no communication shall be entertained.

#### **Contact:**

**Dean SRIC / Associate Dean (P&C)**

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